

MINUTES OF THE SPECIAL SLBC MEETING HELD ON **21st MARCH 2012 AT JAMMU**

A special meeting of J&K SLBC with focus on achievement of annual targets and financial inclusion was held in Jammu on 21.03.2012. Dr. D. Subbarao, Hon'ble Governor, Reserve Bank of India presided over the meeting. Mr. Madhav Lal, Chief Secretary, J&K Government and Mr. Mushtaq Ahmad, Chairman & CEO of J&K Bank (Convenor Bank) steered the proceedings of the meeting. Top functionaries of the Central / State Government and banks who participated in the meeting included Mr. M. I. Khanday, Principal Secretary Finance, Mr. M. K. Diwedi, Commissioner/ Secretary (IT), Mr. Shaleen Kabra Commissioner/ Secretary (Agriculture Production), Mr. Sanjeev Kumar Jindal, Director, DFS, Government of India, Ministry of Finance, Mr. K. K. Saraf, Regional Director, Reserve Bank of India and Mr. S. C. Rabra, Chief General Manager NABARD. Senior officials of Reserve Bank of India, NABARD and concerned line departments and development agencies and representatives of major member banks/ financial institutions operating in the State were present in the meeting. The list of participants is enclosed as **Annexure-A**.

Welcome address by Chairman/ CEO, J&K Bank (Convenor, SLBC)

Mr. Mushtaq Ahmad, Chairman/ CEO, J&K Bank (Convenor, SLBC) extended a warm welcome to Dr. D. Subbarao, Hon'ble Governor, Chief Secretary, other dignitaries and the participants. He expressed his gratitude to Dr. D. Subbarao, Hon'ble Governor, Reserve Bank of India for his presence in the Special SLBC meeting. He remarked that this gesture reflected his deep sense of involvement and commitment for the overall economic development of the State. He assured the Hon'ble Governor, RBI that the financial inclusion programme as set in motion by the Apex Bank would be carried out meaningfully as a mission. Mr. Mushtaq Ahmad, while presenting the progress report in this regard stated that out of 795 identified un-banked villages having population over 2000, 697 villages had been covered by all banks under the Financial Inclusion Programme (FIP) by the end of February 2012. Commenting on the performance of J&K Bank, Mr. Mushtaq Ahmad stated that out of 535 SLBC allocated un-banked villages, J&K Bank had covered 451 villages upto the end of Feb. 2012 through a mix of Brick & Mortar and BC Model. He expressed the hope that target fixed for the year ending March, 2012 under FIP for coverage of 795 identified villages would be achieved by concerned banks.

Mr. Mushtaq Ahmad, while referring to phase of turmoil in the State, particularly in the Valley, expressed optimism that with the return of normalcy a congenial atmosphere for extending the coverage and scope of banking activities was prevailing in the State. This is reflected by the record number of 1.3 million tourists, over and above the number of pilgrims to shrines of Amarnath and Vaishno Devi, having visited the Valley during last year.

Regarding RSETIs, the Chairman, J&K Bank informed that J&K Bank has already set up RSETIs in 11 of its 12 lead districts and SBI had set up 6 RSETIs in its 10 lead districts. He expressed the hope that the goal of setting up the RSETIs in all the 22 districts of the State would be achieved in near future.

While giving details of the credit dispensation of all banks in the State as at the end of December, 2011, Mr. Mushtaq Ahmad stated that the loan book of banks in J&K State comprised of Rs.18018 Crore with J&K Bank emerging as a major contributor with a total credit portfolio of Rs.12,100 Crore constituting 67% of the total credit in the State. He stated that J&K Bank was the major contributor to the priority sector advances with an exposure of Rs.8000 Crores, which constituted 67% of the total achievement of all banks in the State. All other banks including 20 nationalized banks, 3 Private Sector Banks, 2 RRBs and 8 Cooperative Banks operating in the State have together an exposure of just Rs.5,900 Crore.

Commenting on the achievements under ACP 2011-12, Mr. Mushtaq Ahmad stated that out of the total ACP target of Rs.3,619.69 Crore banks operating in the State have disbursed an amount of Rs.2,871 Crore during the 3 quarters ended on 31st December 2011, which accounts for an achievement of 79%. J&K Bank against its individual target of Rs.1492 Crore has already disbursed an amount of Rs.2,097 Crore, registering an achievement of 141%, followed by PNB with 51% and SBI with 34% of their respective ACP targets.

Under Agriculture sector, banks operating in the State have disbursed an amount of Rs.640.17 Crore by the end of Dec. 2011 against the annual target of Rs.846.06 Crore, thereby registering an achievement of 76%. J&K Bank alone has disbursed Rs.403.73 Crore and thereby recorded achievement of 109% of its individual annual target of Rs.370.80 Crore.

Commenting on the presence of Governor, RBI at village Surara in the inaugural function, held on the previous day, of adoption of the village under the outreach programme being implemented by RBI across the

country, Mr. Mushtaq Ahmad hailed Dr. D. Subbarao for this initiative aimed at upliftment of the downtrodden, weaker sections and unbanked population in unbanked areas.

Mr. Mushtaq Ahmad assured the Governor, RBI on behalf of the entire banking community in the State to put in sincere efforts to see that benefits of the Financial Inclusion Programme are extended to the people of the concerned villages in general and the weaker sections of the society in particular so as to ensure that these people are not deprived of basic banking facilities. Thereafter, he requested Mr. Madhav Lal, Chief Secretary, J&K Govt to address the participants.

Address of the Chief Secretary, J&K State.

Welcoming the eminent personality Dr. D. Subbarao, Governor, RBI, Mr. Madhav Lal, Chief Secretary, J&K State stated that visit of Dr. D. Subbarao to Village Surara was a lesson for all of us who are mandated to achieve Financial Inclusion for those sections of the society, who have been so far deprived of basic banking facilities. Referring to the decline in the Credit Deposit Ratio in the State, decline in the proportion of Agricultural credit, issuance of Kissan Credit Cards etc. the Chief Secretary stated that there are certain areas where the mandated targets have not been met. He impressed upon both the Government departments as well as the banking community to work in coordination to evolve ways and means for achieving the targets.

Hailing the visit of Dr. D. Subbarao to village Surara, the Chief Secretary stated that this was the manner in which the highest policy makers in the financial sector would expect all of us, both from the Government side and the Banking community, to take these initiatives forward.

He pointed out that one of the issues connected with Financial Inclusion is the issue of Recapitalization of Cooperative Banks in line with recommendations of Vadyanathan Committee. The other significant issues on banking side included the issue of non-applicability of SARFAESI Act to J&K State. He expressed the hope that deliberations as part of the agenda will clear the way forward.

Mr. Madhav Lal thereafter desired to listen to the valuable thoughts and experiences of Dr. D. Subbarao, Hon'ble Governor, RBI and to have his guidance for making the systems in J&K State more responsive, effective & proactive.

Address by Dr. D. Subbarao, Governor, Reserve Bank of India:

Dr. D. Subbarao, Governor, Reserve Bank of India in his address stated that his visit Village Surara was a part of the financial inclusion campaign undertaken by Reserve Bank of India on the occasion of its platinum jubilee celebrations. He stated that the purpose of this outreach programme was to serve the twin objective of (a) listening to the village people, understand their aspirations and to see to what extent we can reach out to them and (b) how to reach out to them and make a difference.

Dr. D. Subbarao thanked Mr. Mushtaq Ahmad, Chairman, J&K Bank, for readily having agreed to open a full-fledged brick and mortar branch in village Surara within a week's time. Dr. D. Subbarao expressed satisfaction that out of 795 identified un-banked villages having population over 2000 in J&K State, 697 villages had already been covered. He, however, stated that achievement of target of coverage in 795 identified villages by 31st March 2012 was just the beginning. The real task of covering all these villages by opening accounts, issuing Smart Cards, extending credit through the facility of Overdraft, KCC or GCC and providing remittance and micro-insurance products to the unbanked population was more challenging and was to be accomplished by banks. Governor, RBI desired to know from the concerned banks whether they anticipated any problems in implementing the financial inclusion programme.

Responding to this, Chairman, J&K Bank informed that the banks have so far covered only the numbers by opening no-frills accounts of villagers in identified villages but efforts for providing basic banking facilities have been hampered by issues of connectivity and stabilization of technology. Stating that the basic purpose of the Financial Inclusion programme is elevation and improvement in the living status of the people, which has not yet improved, the Chairman, J&K Bank stated that the difficulties experienced in implementation are being overcome and real benefits shall start flowing to the people henceforth.

DGM, SBI informed that they are facing connectivity problems in the State. He stated that in District Anantnag, SBI had introduced the facility of Mobile Van for covering the allocated villages. DGM, PNB informed that though there was some delay in selection of the technology partner for covering the allotted 35 villages yet the bank had already covered 34 villages by the end of February 2012 and expressed the hope that the target will be fully accomplished by the end of March 2012.

Governor, RBI stated that for translating financial inclusion into a meaningful initiative for revolutionizing the economic activities in the un-banked areas in the State of J&K, the banking community in J&K should expand

branch network and open physical branches. He remarked that even though the BC model is the viable option available but it has been observed that people prefer Brick & Mortar model. In this regard he stated that RBI has issued guidelines envisaging that of all the brick and mortar branches opened in a year at least 25% must be opened in the un-banked villages with population of less than 10000. He expressed the hope that these prescriptions of the RBI would be complied with by all the banks in letter and spirit.

Governor, RBI observed that connectivity was a problem in J&K State and until that problem was addressed the banks will have to find out alternate solutions like deployment of mobile vans. He impressed upon the banks to ensure that the BCs appointed by them are imparted adequate training. He suggested that all the banks should come together and evolve mechanism to provide necessary training to the BCs in batches.

Regarding Self Help Groups, Governor, RBI stated that he was happy to observe in Village Surara that the SHG movement had taken off in J&K. He disclosed that he had seen some women enthusiastically displaying establishment of their income-earning activities with the credit facilities availed from banks. He impressed upon all the banks to ensure that more and more SHGs are formed with credit linkage from banks.

Commenting on the Credit Deposit Ratio, Governor, RBI pointed out that C.D.Ratio of J&K State stood at just around 35%, which happens to be less than half of the national average. After noticing that Credit Deposit Ratio in J&K State had come down from 44% as on 31.3.2010 to 35%, Governor RBI desired to know the reasons for this sharp decrease in C.D.Ratio. Responding to this observation, Regional Director, RBI informed that C.D.Ratio had come down to 35% as a consequence of adjustment of the overdraft facility of around Rs.2500/- crores by the State Government with J&K Bank after implementation of Ways and Means arrangement with RBI.

Chief Secretary, J&K Government stated that since some new initiatives especially under the Agriculture Sector were being taken and keeping in view the implementation of the programme of 100% coverage of farmers under KCC Scheme, banks in the State should be able to increase the Credit Deposit Ratio substantially.

Chief Secretary, J&K Govt. stated that Agriculture Sector in the State was not receiving the quantum of required and planned credit. He pointed out that the State was mandated to ensure 100% coverage under KCC Scheme in September last but little progress had been achieved. He stated that even under various Government Sponsored Schemes the flow of credit was inadequate. However, DGM, SBI informed that non-applicability of the SARFAESI Act was one of the biggest constraints faced by the banks in J&K State. He further stated that credit absorption capacity in the State was low.

Director, DFS, GoI, MoF, Mr. Sanjeev Jindal pointed out that since more than 16 lakh more farmers are to be covered under KCC Scheme in the coming days and even if banks disburse Rs.25000 per KCC, it would increase the credit folio by more than 4000 Crore in the entire State.

Admitting that non-applicability of SARFAESI Act was a problem being faced by banks in J&K, Governor, RBI disclosed that the issue would be taken up by him with Chief Minister of J&K State. He, however, emphasized that there was immediate need of substantial increase in Credit Deposit Ratio in the State. For this purpose, he advised that banks and the State Government should work in coordination and collectively evolve a mechanism for generating demand for credit in the State.

Suggesting a Credit Deposit Ratio of 40% for the State to be achieved by the end of March 2013, Governor RBI desired to know from the participating banks whether the suggested CDR target of 40% was achievable. Representatives of SBI and PNB stated that the target was too ambitious. However, keeping in view the continued state of unsatisfactory performance of banks in this regard, Chairman J&K Bank advised the participating banks to ensure achievement of CDR of 40% in the State by 31.03.2013.

The Chief Secretary joining deliberations on the issue pointed out that under RBI guidelines banks have to extend credit without any collaterals upto a limit of Rs.10.00 lakh for MSMEs. Responding to this, Chairman J&K Bank, DGM, SBI and DGM, PNB informed that the said RBI guidelines were being complied with by the banks.

(Action: All banks)

Regarding extension of collateral-free credit under CGTSME Scheme, Governor, RBI observed that CGTSME Scheme imposes a cost on the borrower in the form of premium, which most of the borrowers are not ready to pay and therefore, they prefer collateral based credit. But he advised the banks to ensure that absence of collaterals should not result in rejection of cases. Governor RBI disclosed that he has advised concerned officers of Reserve Bank of India, Jammu to interact with the people and conduct a sample study in a couple

of districts to ascertain whether there are any instances of rejection of cases by banks for want of collateral security.

(Action: Reserve Bank of India, R.O. Jammu)

Agenda Item No. S-02

Review of progress on FIP/Roadmap of J&K State for providing banking services in the un-banked villages having population >2000 / Swabhimaan:

Mr. Madhav Lal, Chief Secretary, J&K Government expressed satisfaction that out of total 795 identified villages, banking outlets had already been provided in 697 villages upto the end of February 2012. He, however, observed that in real sense the coverage of villages would become meaningful only if the related benefits of coverage also flow to the people, for which he emphasized to have a framework. The concerned banks were advised to ensure that the target of covering all the villages by 31st March 2012 is accomplished in letter and spirit.

(Action: J&K Bank, SBI, PNB, JKGB and EDB)

Agenda Item No. S-03

Credit flow to Agriculture Sector in J&K:

Mr. Shaleen Kabra, Commissioner/ Secretary, Agriculture Production Department, J&K Govt. while commenting on the lack of credit flow to Crop Loan segment under agriculture sector in the State pointed out that achievement of banks under Agriculture Sector had been to the extent of 50% in financial terms and only 35% in physical terms upto the Q3 of the CFY. He also disclosed that Poultry Scheme is not picking up in the State. Mr. Shaleen Kabra further stated that absorption of credit in the State was not an issue as the credit target for Agriculture Sector fixed under ACPs have not been met by the banks consistently for many years.

Mr. S. C. Rabra, CGM, NABARD stated that credit for poultry farming was very low in J&K State and banks often take the plea that insurance cover is not provided for the poultry activity. It was disclosed by him that for this purpose he was in touch with the Insurance Authorities at Chandigarh and in absence of a favorable response by them, banks would be reluctant to extend credit for poultry activity. He, however, informed that other schemes especially the Dairy Scheme was satisfactorily picking up in the State. Laying emphasis on increasing the crop loan segment, Mr. S. C. Rabra remarked that this would give a big boost to the Agriculture sector in the State. He also stated that one of the major impediments in the flow of credit to agriculture sector was the higher rates of stamp duty levied by the government on Agricultural Credit and requested that the State Government may review and rationalize the stamp duty. Responding to this observation, the Principal Secretary Finance, J&K Govt. Mr. M. I. Khanday informed that the State Government had recently reduced the stamp duty from 0.50% to 0.25%.

Summing up the discussion on the issue, the Governor, RBI stated that flow of credit to agriculture sector in the State was inadequate and advised banks to take necessary action for ensuring substantial increase of credit flow to Agriculture sector. With a view to ensuring planned credit dispensation to the Agriculture Sector, Governor, RBI advised banks to identify six districts, 3 each in Kashmir and Jammu division, having huge potential for agricultural activities, and ensure complete credit dispensation to the said sector as envisaged in the given targets.

(Action: All Member Banks of J&K SLBC)

Agenda Item No: S-04

100% coverage of farmers under KCC Scheme in J&K State:

Chairman, J&K Bank informed that as mandated, J&K SLBC has devised the common format for all banks and J&K Bank has arranged printing of 17 lakh application forms for KCC/Agriculture Credit, which have been already placed at the disposal of Agriculture Production Department, J&K Govt. for arranging their distribution amongst all eligible farmers across the State.

The Chief Secretary desired to know the progress achieved by the Government in the matter since the last SLBC meeting. Responding to this observation, Commissioner/Secretary, Agriculture Production Department confirmed that printed application forms have been already received by both the Directors of Agriculture in Kashmir and Jammu divisions, wherefrom these forms have been dispatched to Agriculture Extension Officers for distribution. He further informed that the Department is planning to accomplish the job of distribution, filling up of these forms through the Rehbari-Ziraats (RZs), who are the only literate persons available with the Department. In this arrangement, it has been planned to collect the completed forms within a period of 3 months and forward them to concerned banks. He informed that the detailed schedule for coverage of entire State is being formulated and would be made available to the banks within a period of 10 days. He, however, pointed out that this process would require some kind of verification mechanism to be put in place by banks.

Chief Secretary desired to know the constraints being experienced in the programme of 100% coverage of farmers under KCC Scheme. Responding to this, Director, Agriculture (Jammu) stated that previously there was lack of commitment on the part of banks. However, after availability of uniform application forms with the Agriculture Department, he was optimistic that the assignment of 100% coverage of farmers under KCC would be achieved. Elaborating the plan evolved by the Government, the Director Agriculture stated that the job will be started in such a way that in a Panchayat area the entire forms would be filled up for each and every farmer and the forms would be passed on to the banks instantly and thereafter another Panchayat would be taken up for coverage.

Mr. S. K. Jindal, Director, DFS suggested that the banks should join and effectively participate in camps to be organized by Agriculture Department so that the KCCs of beneficiaries are appraised and sanctioned on the spot.

Chief Secretary directed that the programme is a national priority and for achieving the desired objective, Agriculture Department should identify some areas, evolve a model of holding the camps there in such a way that all the people connected with it including the Revenue officials and the concerned banks are present and the entire paperwork is completed on the spot. The same model should be replicated in other areas.

(Action: Director, Agriculture Department (Kashmir/ Jammu)

It was also decided that since upto a limit of Rs.1.00 lakh, no revenue records would be needed and no collateral security would be required and, therefore, in the first phase KCCs should be sanctioned up to limit of Rs.1.00 lakh, so that the KCCs are provided to the farmers without any hassles. Subsequently, those of the farmers requiring upgradation beyond Rs.1.00 lakh, their cases would be dealt with as per rules.

(Action: All member Banks)

Agenda Item No. S-05

Opening of FLCC Centres in J&K State:

The house took on record that only two FLCC Centres (in District Jammu and Udhampur) have been set up in the State so far by State Bank of India. Both the lead banks, i.e. J&K Bank and State Bank of India were directed to take necessary measures immediately for setting up the FLCC Centres in all the districts of the State.

(Action: J&K Bank/ State Bank of India)

Agenda Item No. S-06

Setting up of Rural Self-Employment Training Institutes (RSETIs):

The house observed with satisfaction that J&K Bank has already set up the RSETIs in 11 out of the 12 lead districts allocated to it by SLBC, whereas SBI had set up the RSETIs in 6 out of the 10 districts allocated to it. However, it was noted with concern that all the RSETIs set up so far in the State are operating from the rented premises, as the Government of J&K had not allotted land for construction of the permanent buildings for the RSETIs. Chief Secretary advised that when there are funds available from the Govt for the purpose, the proper infrastructure for the RSETIs should come up. In this regard, he advised that Rural Development Department should look into the matter and ensure that the land is allotted to all the RSETIs. The concerned banks were also advised to pursue the issue vigorously with the concerned authorities of the State Government.

(Action: Com./Secretary, Rural Dev. Deptt. / Principal Secretary, (Finance), J&K Govt./ J&K Bank/ State Bank of India)

Agenda Item No. S-07

Implementation of Electronic Benefit Transfer (EBT) and need for convergence with Financial Inclusion Plan:

Initiating deliberations on the issue the President (IT), J&K Bank, Mr. R. K. Shah informed that under RBI guidelines the State has to implement the “**One-District-one leader bank-multiple banks model**” and for this purpose, the first requirement was that the State Government has to approve selection of Leader bank in each district. Subsequently, the leader bank will make arrangements with other participating banks in the district on Revenue sharing contract etc. He also informed that the Scheme envisages appointment of a Nodal Officer and the concerned Government Department must have a P.C. with connectivity, so that the data is uploaded on the system and transmitted electronically to the leader bank and the leader bank will ensure automatic credit in a seamless manner in the accounts of the beneficiaries maintaining accounts with the Leader bank and by NEFT transactions to the beneficiaries of other banks and in case there are any rejections, the file would be reverted back and the money remitted back to the Govt.

The Chief Secretary desired that since J&K Bank has to be involved for the purpose in a big way, they should be appointed as the Leader Bank for all the districts.

The Principal Secretary Finance, Mr. M. I. Khanday putting up his view point stated that J&K Bank and the State Bank of India should be appointed as Leader Banks in the same manner in which the lead bank responsibility has been assigned to them in 12 and 10 districts of the State respectively.

Reacting to this, the Vice President, J&K Bank/ SLBC clarified that EBT Scheme has no linkage with that lead bank concept. He stated that J&K Bank has the technology available and they are comfortable with taking up the responsibility in all the 22 districts of the state. But the State Government has to take necessary action for implementation of EBT.

Mr. Jindal, Director DFS joining deliberations on the issue stated that in the last SLBC meeting it was decided that the State Government will appoint one Nodal Department who will transfer all the benefits to one bank.

The Chief Secretary observed that for the purpose of implementing the EBT Scheme, some schemes should be identified to begin with, like MGNREGA, so that the BDOs are enabled to transmit the funds to the concerned bank through electronic mode. He, however, observed that there are 143 BDOs operating in the State and all of whom are individually vested with necessary disbursement powers, and the work of 143 BDOs operating in the State could not be centralized as the whole thing had to be done in a decentralized way. He, therefore, advised that the issue needs a lot of thinking and there was need for evolving proper mechanism for implementing the EBT Scheme in the State. He desired to know the system prevailing in other States of the country.

After thorough deliberations, it was decided to constitute a Sub-group under the Chairmanship of the Commissioner/ Secretary (Information Technology), J&K Govt. with the following members for working out the details required for implementation of the scheme.

- 1) Commissioner / Secretary (I.T), J&K Govt. (Chairman)
- 2) Special Secretary Finance Department, J&K Govt. (Member)
- 3) A senior level representative from J&K Bank and
- 4) A representative from Reserve Bank of India

(Action: Commissioner/ Secretary (IT), J&K Govt.)

Other issues deliberated in the meeting:

Mr. S. C. Rabra, CGM, NABARD pointed out that 31st March 2012 is the last date for signing of the MOU by the State Government regarding implementation of the Handloom/Weaver's Package announced by the GoI, Ministry of Textiles. He pleaded that State Government should look into the matter and take necessary action before the end of March 2012. Responding to this, the Chief Secretary assured that the matter will be looked into by the Government and necessary action taken accordingly.

(Action: Comm./Secretary, Industries & Commerce, Principal Secretary (Finance), J&K Govt.)

Governor, RBI apprised the participants about the discussions held by him in his meeting with the Chief Minister, J&K State. It was disclosed by him that the State Government was in discussion with GoI in the matter of applicability of SARFAESI Act in J&K State and that necessary action would be taken by the State Government for immediate implementation of EBT scheme.

While summing up the discussions, Governor, RBI issued following specific directions for implementation by banks: -

1. Credit Deposit Ratio in the State to reach minimum level of 40% by 31.03.2013.
2. In order to extend the coverage, banks shall open as many physical brick & mortar branches after taking due care of the stipulation that 25% of the branches are opened in un-banked villages having population less than 10000.
3. Six districts in the State, three each in Kashmir and Jammu division be identified and concerted efforts made for increasing lending in agriculture sector especially for crop loans.
4. The concerned banks should collectively evolve some suitable mechanism to ensure that the BCs appointed under the Financial Inclusion Plan are imparted adequate training in the job, for which services of RSETIs could be utilized.

**(Action: All member banks)
(Action: All participating banks)**

Concluding the proceedings of the Special SLBC meeting, Chairman Convenor Bank formally thanked Hon'ble Governor, Reserve Bank of India for having spared his precious time and giving valuable guidance and directions during the course of deliberations in the meeting. He assured Governor, RBI that decisions taken in the meeting would be implemented in letter and spirit by banks operating in the State.

**(M. S. Wani)
Vice President,
Lead Bank/ J&K SLBC**

Annexure-A**List of Participants of Special SLBC Meeting held on 21.03.2012**

<u>Name of Participant</u>	<u>Designation</u>	<u>Organization</u>
1. Dr. D. Subbbarao	Governor	Reserve Bank of India
<u>Chairman</u>		
2. Mushtaq Ahmad	Chairman	J&K Bank, Convenor J&K SLBC
<u>Government of India</u>		
3. S. K. Jindal	Director, DFS	Gol, Ministry of Finance (N.O.)
<u>Government of J&K</u>		
4. Madhav Lal	Chief Secretary	J&K State
5. M. I. Khandey	Prpl. Secy.	Finance Deptt.
6. Shaleen Kabra	Com. / Secy.	Agriculture Production Department
7. Manoj K. Dwivedi	Com. / Secy.	IT/ S&T Department,
8. Mushtaq Siddique	Special Secy.	Finance Department,
9. Mohd. Anwar	Additional Secy.	Labour & Employment Deptt.
10. Shafiq Ahmad Raina	Director	Rural Dev. Deptt. Jammu.
11. Ajay Khajuria	Director	Agriculture Deptt. Jammu
12. Muzaffar Hussain	Director	Handicrafts Department
13. Shahzada Bilal Ahmad	Joint Director	Planning & Dev. Deptt.
14. Mufti M. Farid-ud-din	Joint Registrar	Cooperatives & Societies.
15. Abdul Majeed Dar	Joint Director (Plg.)	Social Welfare Deptt
16. Atul Gupta	Assistant Director	Social Welfare Deptt
17. R.S. Sagar	State Director	KVIC, J&K Bank
18. Ghulam Mohd. Wani	Dy. CEO	KVIB
<u>Reserve Bank Of India</u>		
19. K.K Saraf	Regional Director, J&K	Reserve Bank Of India
20. Susobhan Sinha	General Manager	RBI, Jammu
21. Ramesh Chand	DGM	RBI, Jammu
22. Ravinder Kumar	AGM	RPCD, RBI, Jammu.
23. R. K. Meena	AGM	RPCD, RBI, Jammu.
24. Raghubir Singh	LDO	RBI, Jammu
25. Shashi Kumar	LDO	RBI, Jammu
26. Baldev Raj	LDO	RBI, Jammu
27. Vikram	LDO	Samba, Udhampur & Budgam
28. Kunal Das	LDO	Ramban, Kishtwar, & Kulgam
<u>NABARD</u>		
29. S. C. Rabra	CGM	NABARD, R. O. Jammu
30. R.V. Sharma	GM	NABARD, Jammu
31. Surinder Singh	AGM	NABARD R. O. Jammu
32. Dr. Mohender Kumar	AGM	NABARD, Jammu
<u>Convenor Bank (J&K Bank)</u>		
33. G.M. Sahibzada	Executive President	J&K Bank,
34. O.P. Sharma	President	J&K Bank,
35. R. K. Shah	President	J&K Bank,
36. Abdul Rashid	President	J&K Bank,
37. M.S. Wani	Vice President	J&K Bank /J&K SLBC
38. R.K. Chibber	Vice President	J&K Bank,
39. M.I. Wani	Vice President	J&K Bank,
40. G. R. Bhat	SEM (LBD/SLBC)	J&K Bank
41. Nazir Ahmad Bhat	SEM (A&AP)	J&K Bank,
42. Altaf Ahmad Zargar	Executive Manager	Financial Inclusion Department, J&K Bank

Public Sector Banks

43.	Ashok K. Gupta	DGM	State Bank of India.
44.	Ashok Gupta	DGM	Punjab National Bank
45.	A.K. Mota	Chief Manager	Punjab National Bank.
46.	S.S Chib	CDO	Punjab National Bank.
47.	S. K. Verma	Chief Manager	Canara Bank, Jammu
48.	S.S. Dhaliwal	AGM	Oriental Bank of Commerce
49.	B.L. Meeena	Sr. Manager	Central Bank of India
50.	B. M. Malla	Sr. Manager	UCO Bank
51.	D.K. Nayyar	SM,	Bank of India, Zonal Office, Amritsar
52.	Deepesh Negi	B.B. Manger	HDFC Bank
53.	Ashok Goswamy	M.D	Citizens Cooperative Bank

RRBs

54.	Raja Abdul Latief	Chairman	J&K Grameen Bank
55.	A.K Razdan	Chairman	Ellaquai Dehati Bank

Cooperative Banks

56.	Mohammad Ashraf	M.D.	J&K State Cooperative Bank
57.	R. K. Kaul	Sr. Manager	Jammu Central Cooperative Bank

Lead District Managers

58.	R.C. Sharma	LDM	District Jammu
59.	Harcharan Singh	LDM	District Samba
60.	Vijay Kumar Wali	LDM	District Kathua
61.	Kishore Sadhatra	LDM	District Udhampur
62.	I.B. Sharma	LDM	District Doda & Ramban
63.	R.L Lochan	LDM	District Reasi
64.	Nirmal Singh	LDM	District Ramban
65.	Gulzar Ahmad Zargar	LDM	District Poonch
